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重慶長安民生物流股份有限公司

Changan Minsheng APLL Logistics Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01292)

PROFIT ALERT

This announcement is made by Changan Minsheng APLL Logistics Co., Ltd. (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance.

The board of directors of the Company (the “**Board**”) wishes to inform shareholders (the “**Shareholders**”) and potential investors of the Company that based on the preliminary review of the unaudited consolidated financial information of the Group for the year ended 31 December 2025 and the information currently available to the Board, it is expected that the Company will record a revenue of approximately RMB9.3 billion to RMB9.6 billion for the year ended 31 December 2025, representing an increase of approximately 3.76% to 7.10% as compared with the corresponding period in 2024, and a net profit attributable to the equity holders of the Company of approximately RMB37 million to RMB43 million for the year ended 31 December 2025, representing a decrease of approximately 38.27% to 28.27% as compared with the corresponding period in 2024.

The Board considers that the significant decrease in net profit attributable to the equity holders of the Company for the year ended 31 December 2025, as compared to the previous year, is mainly attributable to a substantial increase in non-operating expenses, which primarily comprise (1) the complete destruction of customer and supplier materials stored by the Hebei Branch of the Company at a supplier’s warehouse due to a fire accident; (2) inventory shortages identified in inventory counting of the materials managed on behalf of customers by the Shandong Branch of the Company; and (3) severe damage in the initial shipments upon arrival at their destination in connection with the KD (“knocked-down”) parts business carried out by the Company’s wholly-owned subsidiary, Chongqing Future Supply Chain Management Co., Ltd.

The Company is currently conducting an annual impairment (“**Impairment**”) assessment on the conventional material assets of the Group. The Impairment assessment is conducted on a prudent basis in accordance with the applicable accounting principles and is an assessment of the possible negative impact of the Impairment on net profit attributable to the equity holders of the Company. However, the exact accounting impact, such as the amount of the loss on Impairment to be recorded (if any), is yet to be assessed by the Company and also subject to review by the auditor of the Group.

The information contained in this announcement is based only on a preliminary assessment by the Board based on the information currently available to the Board and the latest consolidated financial information of the Group which remains subject to finalisation and is not based on any financial figures or information reviewed or audited by the Company’s auditor. Further details of the Group’s financial results and performance for the year ended 31 December 2025 will be disclosed in the annual results announcement of the Group, which will be published by the end of March 2026.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Changan Minsheng APLL Logistics Co., Ltd.
Wan Nianyong
Chairman

Chongqing, the PRC
17 March 2026

As at the date of this announcement, directors of the Company include: (1) Mr. Wan Nianyong as the executive director; (2) Mr. Tan Hongbin, Mr. Chen Wenbo and Mr. Gu Daokun as non-executive directors; (3) Mr. Li Ming, Mr. Man Wing Pong, Ms. Chen Jing and Mr. Zuo Xinyu as independent non-executive directors.

** For identification purposes only*