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重慶長安民生物流股份有限公司

Changan Minsheng APLL Logistics Co., Ltd.*

(A joint stock limited company incorporated in the People's Republic of China with limited liability) (Stock Code : 01292)

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

In accordance with the relevant requirements of the Company Law of the PRC and the *Reply of the State Council on the Adjustment of the Notice Period of the General Meeting and Other Matters Applicable to the Overseas Listed Companies* (Guo Han [2019] No. 97) 《國務院關於調整適用在境外上市公司召開股東大會通知期限等事項規定的批復》(國函[2019] 97號) published by the State Council of the PRC, the Board proposed to amend the relevant articles of the Articles of Association after taking into account the actual situations of the Company based on the principles of prudence, appropriateness and necessity.

The amendments to the Articles of Association are subject to approval by the Shareholders at the 2020 First EGM by way of special resolution and, if required, the approval from the relevant PRC government authorities.

A circular containing, among other things, details of proposed amendments to the Articles of Association will be sent to the Shareholders as soon as practicable.

This announcement is made by Changan Minsheng APLL Logistics Co., Ltd.* (the "**Company**") pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

In accordance with the relevant requirements of the Company Law of the People's Republic of China (the "PRC" or "China") and the *Reply of the State Council on the Adjustment of the Notice Period of the General Meeting and Other Matters Applicable to the Overseas Listed Companies* (Guo Han [2019] No. 97)《國務院關於調整適用在境外上市公司召開股東大會通知期限等事項規定的批復》(國函[2019] 97 號) published by the State Council of the PRC, the board of directors of the Company (the "Board") proposed to amend the relevant articles of the Articles of Association of the Company (the "Articles of Association") after taking into account the actual situations of the Company based on the principles of prudence, appropriateness and necessity.

Details of the proposed amendments to the Articles of Association are set out below:

No.	Provisions of the Articles of	Provisions of the Articles of	Note
	Association before amendments	Association after amendments	
1.	Article 1	Article 1	Unified
			Social Credit
	Changan Minsheng APLL Logistics	Changan Minsheng APLL Logistics	Code has
	Co., Ltd. (hereinafter referred to as the	Co., Ltd. (hereinafter referred to as the	been
	"Company") is a foreign-invested joint	"Company") is a foreign-invested joint	implemented
	stock limited company incorporated in	stock limited company incorporated in	to replace
	the People's Republic of China	the People's Republic of China	former
	(hereinafter referred to as "China") as	(hereinafter referred to as "China") as	practice
	per the Company Law of the People's	per the Company Law of the People's	_
	Republic of China (hereinafter referred	Republic of China (hereinafter referred	
	to as "Company Law") and other	to as "Company Law") and other	
	relevant laws and regulations.	relevant laws and regulations.	
	The Company was incorporated and	The Company was incorporated and	
	converted from Changan Minsheng	converted from Changan Minsheng	
	Logistics Co., Ltd., a sino-foreign joint		
	venture, in accordance with the	venture, in accordance with the	
	approval of Shang Zi Pi No. [2004]	approval of Shang Zi Pi No. [2004]	
	1523 issued by Ministry of Commerce	1523 issued by Ministry of Commerce	
	of the People's Republic of China on	of the People's Republic of China on	
	Oct. 14, 2004. The original	Oct. 14, 2004. The original	
	shareholders are the promoters of the	shareholders are the promoters of the	
	Company. The Company registered at	Company. The Company registered at	
	and was granted with the business	and was granted with the business	
	license of Qi Gu Yu Zong No. 008118	license with Unified Social Credit	
	by Chongqing Municipal		
	Administration for Industry and		
	Commerce on Dec. 31, 2004.	Chongqing Municipal Administration	
	2001110100 01 D00. 51, 2007.	for Industry and Commerce on Dec. 31,	
	•••••	2004.	
		2007.	
2.	Article 6	Article 6	Updating the
			provision
	The Articles of Association of the	The Articles of Association of the	regarding the
	Company was passed as an	Company was passed as an	Reply of the
	extraordinary resolution at the	extraordinary resolution at the	State Council
	Shareholders' Meeting on Feb. 22,	Shareholders' Meeting on Feb. 22,	on the
	2005 and went into effect upon the	2005 and went into effect upon the	Adjustment
	registration for amendment at	registration for amendment at	of the Notice
	Chongqing Municipal Administration	Chongqing Municipal Administration	Period of the
	for Industry and Commerce after the	for Industry and Commerce after the	General
L	mansa, and commerce after the	mansay and commerce after the	

Company issued 55,000,000 first overseas listed foreign shares (including 5,000,000 existing shares the shareholders sold by of State-owned shares) ("H Shares") in Hong Kong and was listed on the Growth Enterprise Market (hereinafter referred to as "GEM") of Stock Exchange of Hong Kong Limited (hereinafter referred to as "SEHK").

The Articles of Association of the Company is made in pursuance with the Company Law, the Constitution of the Communist Party of China (《中國 共產黨章程》), the Prerequisite Clauses of Articles of Association of Companies Seeking a Listing outside China No. (1994) 21 (hereinafter referred to as the "Prerequisite Clauses") issued by State Council Securities Commission and State Commission Restructuring for Economic System on Aug. 27, 1994 and the Advice on Supplementary Amendments to Articles of Association of Companies listed in Hong Kong No. [1995] 1 issued by the Overseas Listing Department of China Securities Regulatory Commission and State Commission for Restructuring Economic System on April 3, 1995.

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Company issued 55,000,000 first overseas listed foreign shares (including 5,000,000 existing shares sold the shareholders by of State-owned shares) ("H Shares") in Hong Kong and was listed on the Growth Enterprise Market (hereinafter referred to as "GEM") of Stock Exchange of Hong Kong Limited (hereinafter referred to as "SEHK"). With the approval of SEHK, the entire H Shares were transferred for listing from GEM to the Main Board of SEHK with effect from 18 July 2013.

The Articles of Association of the Company is made in pursuance with the Company Law, the Constitution of the Communist Party of China (《中國 共產黨章程》), the Prerequisite Clauses of Articles of Association of Companies Seeking a Listing outside China No. (1994) 21 (hereinafter referred to as the "Prerequisite Clauses") issued by State Council Securities Commission, the State Commission for Restructuring Economic System on Aug. 27, 1994 and the Advice on Supplementary Amendments to Articles of Association of Companies listed in Hong Kong No. [1995] 1 issued by the Overseas Listing Department of China Securities Regulatory Commission and State Commission for Restructuring Economic System on April 3, 1995, and the Reply of the State Council on the Adjustment of the Notice Period of the General Meeting and Other Matters Applicable to the Overseas Listed Companies (Guo Han [2019] No. 97) 《國務院關於調整適用在境外上市 公司召開股東大會通知期限等事項 規定的批復》 (國函[2019] 97號).

Meeting and Other Matters Applicable to the Overseas Listed Companies (Guo Han [2019] No. 97).

3.	Article 17	Article 17	The
			description of
	Domestic shares refer to shares issued	Domestic shares refer to shares issued	"Overseas
	by the Company to domestic investors	by the Company to domestic investors	listed foreign
	who subscribe in the currency of RMB;	who subscribe in the currency of RMB;	share" or
	foreign shares refer to shares issued by	foreign shares refer to shares issued by	"foreign
	the Company to foreign investors who	the Company to foreign investors who	shares".
	subscribe in foreign currencies.	subscribe in foreign currencies.	Similar
	subserie in foreign currencies.	subscribe in foreign currencies.	arrangement
	Foreign currency referred to in the	Foreign currency referred to in the	will also be
	preceding paragraph shall mean the	preceding paragraph shall mean the	made in
	lawful currencies of other countries or	lawful currencies of other countries or	Article 20,
	regions, other than RMB, which are	regions, other than RMB, which are	Article 20, Article 21,
	recognized by the State's foreign	recognized by the State's foreign	Article 26,
	exchange supervisory department and	exchange supervisory department and	Article 20, Article 27,
	which may be used for payment of	which may be used for payment of	Article 27, Article 28,
	shares to the Company.	shares to the Company.	Article 28, Article 43,
	shares to the Company.	shares to the Company.	Article 43, Article 44,
	Domestic listed shares refer to shares	Domestic listed shares refer to shares	Article 44, Article 46,
	listed in mainland China. Overseas	that may be listed in mainland China.	Article 50,
	listed foreign shares refer to foreign	Overseas listed foreign shares refer to	Article 64,
	shares listed outside mainland China.	foreign shares listed outside mainland	Article 66,
	shares instea outside mannand ennia.	China. Overseas listed shares refer to	Article 67,
	Domestic shares may be listed in	shares listed in overseas stock	Article 99,
	securities exchange in mainland China	exchange subject to approval of	Article 154,
	upon approval at the shareholders'	regulator authorized by State Council	Article 169,
	Meeting and by relevant government	and overseas security regulator.	Article 170,
	authorities; overseas listed foreign	and overseas security regulatori	Article 182,
	shares may be listed on the Main Board	Domestic shares may be listed in	Article 200,
	of SEHK.	securities exchange in mainland China	Article 203
		upon approval at the shareholders'	and Article
	One year after the Company became a	Meeting and by relevant government	204 of the
	joint stock limited company from a	authorities; overseas listed—foreign	Articles of
	sino-foreign joint venture and one year	shares may be listed on the Main Board	Association
	after the overseas listed foreign shares	of SEHK.	for revising
	of the Company were listed on the		"foreign
	GEM of SEHK, as approved at the	One year after the Company became a	listed shares"
	Shareholders' Meeting and respective	joint stock limited company from a	or "shares"
	meetings of holders of shares of	sino-foreign joint venture and one year	accordingly
	different classes, including holders of	after the overseas listed foreign shares	for
	overseas listed foreign shares, holders	of the Company were listed on the	consistency.
	of domestic shares (including holders	GEM of SEHK, <u>u</u> Upon approval by	
	of non-listed foreign shares), as well as	competent security department of the	
	approved by the State Council or its	State Council and approval of overseas	

	authorized supervising department and SEHK, domestic shares and non-listed foreign shares of the Company may be converted to overseas listed foreign shares.	stock exchange, all or part of domestic shares and non-listed foreign shares are convertible into overseas listed shares for listing and trading at overseas stock exchange. No shareholders' general meeting or shareholders' class meeting is required with respect to the conversion and/or transfer of the above shares and their listing and trading on overseas stock exchange. The overseas listed shares converted from the domestic shares are the same class of shares as the original overseas listed foreign shares.	
4	Article 22 The registered capital of the Company shall be RMB 162,064,000 Yuan.	Article 22 The registered capital of the Company shall be is RMB 162,064,000 Yuan.	Amendment made according to the actual circumstances of the Company.
5.	Article 47 Within 30 days from the date of Shareholder's Meeting or 5 days from the record date for the Company's distribution of dividends, no change shall be made in the register of shareholders as a result of transfer of shares.	Shareholder's Meeting or 5 days from the record date for the Company's distribution of dividends, no change	Consequential amendments following the revision made to the original Article 64.

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		securities regulatory provision, such	
		provisions shall prevail.	
6.	Article 50	Article 50	The specific article
	For any person who is a registered shareholder or who claims to be entitled to have his name (title) entered in the register of shareholders in respect of shares in the Company, if his share certificate (hereinafter, "original share certificate") is lost, he may apply to the Company for a replacement share certificate in respect of such shares (hereinafter, the "Relevant Shares"). Unless the Company is certain that the original share certificate is destroyed, it shall not issue any new share certificate to replace the original one.	For any person who is a registered shareholder or who claims to be entitled to have his name (title) entered in the register of shareholders in respect of shares in the Company, if his share certificate (hereinafter, "original share certificate") is lost, he may apply to the Company for a replacement share certificate in respect of such shares (hereinafter, the "Relevant Shares"). Unless the Company is certain that the original share certificate is destroyed, it shall not issue any new share certificate to replace the original one.	number in <i>Company</i> <i>Law</i> quoted in the original Article 50 has changed.
	Applications for a replacement share certificate by shareholders of domestic shares shall be addressed pursuant to Article 150 of the <i>Company Law</i> .	Applications for a replacement share certificate by shareholders of domestic shares shall be addressed pursuant to Article 150 relevant article of the <i>Company Law</i> .	
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7.	Article 64 When the Company convenes the Shareholders' Meeting, written notices of the meeting shall be provided in no less 45 days prior to the date of the meeting (but not more than 60 days) to notify all the shareholders registered in the register of shares with respect to the matters to be considered, and the date and the place of the meeting. For the overseas listed foreign shares shareholders, the notice of general meeting, circulars and the relevant documents may, in accordance with laws, administrative regulations, listing rules of the place where the Company's	Article 64 When the Company convenes the shareholders' <u>general</u> meeting, written notices of the meeting shall be provided in no less 45 <u>20 clear business</u> <u>days</u> prior to the date of the meeting (but not more than 60 days) to notify all the shareholders registered in the register of shares with respect to the matters to be considered, and the date and the place of the meeting. <u>When the</u> <u>Company convenes the shareholders</u> <u>extraordinary meeting, written notices</u> <u>of the meeting of the meeting shall be</u> <u>provided in no less 10 clear business</u> <u>days or 15 days (whichever is longer)</u>	To comply with the notice requirement under the Listing Rules.

	shares are listed, be published on the website of the Company, the website of the Stock Exchange of Hong Kong and other websites designated by the Listing Rules from time to time. A shareholder who intends to attend the meeting shall deliver his written reply concerning his attendance in no less than 20 days before the date of the meeting.	prior to the date of the meeting to notify all the shareholders registered in the register of shares with respect to the matters to be considered, and the date and the place of the meeting. For the overseas listed foreign—shares shareholders, the notice of general meeting, circulars and the relevant documents may, in accordance with laws, administrative regulations, listing rules of the place where the Company's shares are listed, be published on the website of the Company, the website of the Stock Exchange of Hong Kong and other websites designated by the Listing Rules from time to time.—A shareholder who intends to attend the meeting shall deliver his written reply concerning his attendance in no less than 20 days before the date of the meeting.	
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	mooting.		
		the Stock Exchange of Hong Kong and	
		6 1	
		-	
		-	
		The business day mentioned in the	
		Articles of Association of the Company	
		shall mean the date on which the Stock	
		Exchange of Hong Kong opens for	
		securities trading.	
		•••••	
8.	Article 66	(Deleted)	As the
			original
	The Company shall, based on the written replies received from		Article 66 is
	written replies received from shareholders, calculate the numbers of		proposed to be deleted,
	voting shares represented by the		the
	shareholders who intend to attend the		numbering of
	meeting 20 days prior to the date of the		the
	general meeting of shareholders. In the		subsequent
	event that the number of voting shares		articles will
	represented by the shareholders who		also need to
	intend to attend the meeting represents		be
	one half or more of the Company's		re-numbered
	total voting shares, the Company may		accordingly,
	hold the meeting. If otherwise, then the		which shall include the
	Company shall, within 5 days, notify		include the

	the shareholders again by public notice of the matters to be considered, and the place and the date for the meeting. The Company may not hold the meeting following the publication of such notice.		relevant adjustments to the numbering of other provisions quoted in relevant
9.	Article 68	Article <u>6867</u>	provisions. Consequential
	Notice of general meeting of shareholders shall be served on each shareholder (whether or not entitled to vote at the meeting), by personal delivery or prepaid mail to their addresses as shown in the register of shareholders. For the holders of domestic shares, notices of the general meeting may also be issued by way of public announcements. For holders of overseas listed foreign shares, the notice of general meeting, circulars and the relevant documents may, in accordance with laws, administrative regulations, listing rules of the place where the Company's shares are listed, be published on the website of the Company, the website of the Stock Exchange of Hong Kong and other websites specified by the Listing Rules from time to time.	Notice of general meeting of shareholders shall be served on each shareholder (whether or not entitled to vote at the meeting), by personal delivery or prepaid mail to their addresses as shown in the register of shareholders. For the holders of domestic shares, notices of the general meeting may also be issued by way of public announcements. For holders of overseas listed foreign—shares, the notice of general meeting, circulars and the relevant documents may, in accordance with laws, administrative regulations, listing rules of the place where the Company's shares are listed, be published on the website of the Company, the website of the Stock Exchange of Hong Kong and other websites specified by the Listing Rules from time to time.	amendments following the revision made to the original Article 64.
	The public announcement as referred to in the preceding paragraph shall be published in 1 or more national newspapers designated by the securities regulatory authority of the State Council within 45 days to 50 days prior to the date of the meeting. Upon publication of such announcements, the holders of domestic shares shall be deemed to have received the notice for the Shareholders' Meeting.	The public announcement as referred to in the preceding paragraph shall be published <u>20 clear business days prior</u> to the shareholders' general meeting or <u>10 clear business days or 15 days</u> (whichever is longer) prior to shareholders' extraordinary meeting in 1 or more national newspapers designated by the securities regulatory authority of the State Council-within 45 days to 50 days prior to the date of the meeting. Upon publication of such	

 A written notice of a class meeting shall be given 45 days prior to the date of a shareholders of such class of the class meeting to notify all the registered shareholders of such class of the matters to be considered, the date days or 15 days (whichever is longer) of a shareholders of such class of a shareholders of such class meeting is and the place of the class meeting. For holders of overseas listed foreign shares; the notice of class meeting, in accordance with laws, administrative regulations, listing rules of the place where the Company's shares are listed, be published on the website of the Stock Exchange of Hong Kong and other websites specified by the Listing rules from time to time. A shareholder who intends to attend the class meeting shall deliver his written reply for the attendance at the meeting. In the event that the shareholders who intends to attend the class meeting represent more than half of the total number of voting shares of that class, the Company may hold the class meeting represent more than half of the total number of voting shares of that class, the Company may hold the class meeting represent more than half of the total number of voting shares of that class, the Company may hold the class meeting represent more than half of the total number of voting shares of that class, the Company may then hold the class meeting represent more than half of the total number of voting shares of that class, the Company may then hold the class meeting represent more than half of the total number of voting shares of that class, the Company may then hold the class meeting. The Company may then hold the class meeting, represent more than hold the class meeting. The Company may then hold the class meeting. The Company				
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Shareholders' Meeting.10.Article 9810.Article 9811.A vritten notice of a class meeting shall be given 45 days prior to the date of the class meeting to notify all the registered shareholders of such class of the matters to be considered, the date and the place of the class meeting. registered shareholders of such class of the matters to be considered, the date and the place of the class meeting. registered shareholders of overseas listed foreign shares; the notice of class meeting, circulars and the relevant documents may, in accordance with laws, administrative regulations, listing rules of the place where the Company's shares are listed, be published on the website of the Company, the website of the Stock Exchange of Hong Kong and other websites of the class meeting. Shares are listed, be published on the website of the Company, the website of the Stock Exchange of Hong Kong and other websites specified by the Listing shall deliver his written reply for the attendance at the meeting 20 days prior to the date of the meeting.The lease where the Company's shares are listed, be published on the website of the class meeting of the place where the Company he website of the Stock Exchange of Hong Kong and other websites specified by the Listing Rules from time to time. A shareholder who intends to attend the class meeting represent more than half of the total number of voting shares of that class, the Company may hold the class meeting; otherwise, the Company shall within 5 day notify the shareholders of the class, again by public notice, of matters to be considered as well as the date and place for the class meeting; The Company may then hold the class meeting after the publication of such notice.To com with attendance at the mee				
 10. Article 98 Article 98 Article 9897 To conwith A written notice of a class meeting shall be given 45 20 clear business thall be given 45 20 clear business thall be given 45 20 clear business thall be given 45 20 clear business requirement days prior to the date of a shareholders of a class meeting general meeting or 10 clear business that the shareholders of such class of the date of a shareholders of such class of the class meeting, circulars and the relevant documents may, in accordance with laws, administrative regulations, listing rules of the place where the Company's shares it the notice of class meeting, shares are listed, be published on the website of the Company, the website of the Company, the website of the Stock Exchange of Hong Kong and other websites specified by the Listing Rules from time to time. A shareholder who intends to attend the class meeting shall deliver his written reply for the attendance at the meeting 20 days prior to the date of the meeting. In the event that the shareholders who intends to attend such a meeting represent more than half of the total number of voting shares of that class, the Company may hold the class meeting, shall deliver his written a swelf at the shareholders of the class meeting otherwise, the Company shall within 5 day notify the shareholders of the class meeting otherwise, the Company shall within 5 day notify the shareholders of the class meeting represent more than half of the class meeting represent more than balf of the class meeting. In the class, again by public notice, of matters to be considered as well as the date and place for the class meeting. The Company may hold the class meeting. The Company may hold the class meeting after the publication of such and place for the plase meeting. The Company may hold the class meeting. The Company may hold the class meeting. The Company may then hold the class meeting. The Company may then hold the class meeting. The Company may hold the class				
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			notice.	

11.	Article 100	Article <u>10099</u>	Amendments
	Except for other class of shareholders, shareholders of domestic shares and overseas listed foreign shares are deemed to be shareholders of different classes. Shareholders of domestic shares and non-listed foreign shares shall not be deemed to be shareholders of different classes.	Except for other class of shareholders, shareholders of domestic shares and overseas listed foreign shares are deemed to be shareholders of different classes. Shareholders of domestic shares and non-listed foreign shares shall not be deemed to be shareholders of different classes.	made according to the circumstances of the Company.
	The special procedures for approval by class shareholders shall not apply in the following circumstances:	The special procedures for approval by class shareholders shall not apply in the following circumstances:	
	 (1) where the Company issues, upon the approval by special resolution of its shareholders at a general meeting, either separately or concurrently once every 12 months, not more than 20% of each of its existing issued domestic shares and overseas listed foreign shares; 	 (1) where the Company issues, upon the approval by special resolution of its shareholders at a general meeting, either separately or concurrently once every 12 months, not more than 20% of each of its existing issued domestic shares and overseas listed foreign shares; 	
	(2) where the Company's plan to issue domestic shares and overseas listed foreign shares at the time of its establishment is carried out within 15 months from the date of approval of the securities regulatory authority under the State Council;	(2) where the Company's plan to issue domestic shares and overseas listed foreign shares at the time of its establishment is carried out within 15 months from the date of approval of the securities regulatory authority under the State Council;	
	(3) On transfer of the shares held by the domestic shareholders mentioned in Article 17 of the Articles of Association to overseas investors, then such shares will be listed and traded on overseas stock market.	(3) On transfer of the shares all or part of the shares held by the domestic shareholders <u>or non-listed foreign</u> <u>shares mentioned in Article 17 of</u> the Articles of Association to overseas investors , then such shares will be listed and traded on overseas stock market <u>upon</u> <u>approval of the securities</u> <u>regulation authorities of the State</u> <u>Council and such transferred</u>	

		shares are listed and traded on the overseas stock exchanges under the approval of the overseas securities regulatory authorities, or the domestic shareholders or non-listed foreign shareholders of the Company convert all or part of the issued domestic shares of the Company into overseas listed shares and such converted shares are listed and traded on the overseas stock exchange.	
12.	Article 170 The Company shall appoint a receiving agent for the shareholders of the overseas-listed foreign shares. Such receiving agent shall receive dividends of the overseas-listed foreign shares on behalf of such relevant shareholders, as well as all other amounts payable to such shareholders.	Article 170 <u>169</u> The Company shall appoint a receiving agent for the shareholders of the overseas-listed foreign shares. Such receiving agent shall receive dividends of the overseas-listed foreign shares on behalf of such relevant shareholders, as well as all other amounts payable to such shareholders.	To comply with the requirements under the Listing Rules.
	The receiving agent appointed by the Company shall meet relevant requirements of the laws of the places or the relevant regulations of the stock exchange in which the Company's shares are listed. The receiving agent appointed for shareholders of overseas-listed foreign shares listed in Hong Kong shall be a company registered as a trust company under the Trustee Ordinance of Hong Kong.	requirements of the laws of the places or the relevant regulations of the stock exchange in which the Company's shares are listed. The receiving agent	
		<u>Ine Company may exercise the right to</u> <u>forfeit unclaimed dividends, subject to</u> <u>the requirements of the regulations of</u> <u>the jurisdictions in which the shares of</u> <u>the Company are listed, but the right</u> <u>can only be exercised six years or more</u> <u>after the dividend declaration date.</u>	

The amendments to the Articles of Association are subject to approval by the Shareholders at the 2020 First EGM by way of special resolution and, if required, the approval from the relevant PRC government authorities.

A circular containing, among other things, details of proposed amendments to the Articles of Association will be sent to the Shareholders as soon as practicable.

By Order of the Board Changan Minsheng APLL Logistics Co., Ltd. Xie Shikang Chairman

Chongqing, the PRC 20 October 2020

As at the date of this announcement, the board of directors of the Company comprises: (1) Mr. Xie Shikang, Mr. Chen Wenbo, Mr. William K Villalon and Mr. Shi Jinggang as the executive directors; (2) Mr. Chen Xiaodong, Mr. Man Hin Wai Paul (also known as Paul Man) and Mr. Xia Lijun as the non-executive directors; (3) Mr. Chong Teck Sin, Mr. Poon Chiu Kwok, Mr. Jie Jing and Ms. Zhang Yun as independent non-executive directors.

* For identification purpose only