

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



重慶長安民生物流股份有限公司
Changan Minsheng APLL Logistics Co., Ltd.*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01292)

**RENAMING OF THE STRATEGY AND INVESTMENT COMMITTEE;
PROPOSED CHANGE OF COMPANY NAME;
AND
PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION**

RENAMING OF THE STRATEGY AND INVESTMENT COMMITTEE

The Board approved the renaming of the “Strategy and Investment Committee” as the “Strategy, Investment and Sustainability Committee”, and accordingly amended the Terms of Reference and Modus Operandi of the Strategy and Investment Committee to incorporate ESG management-related duties into its functions and responsibilities, with effect from 26 May 2026.

PROPOSED CHANGE OF COMPANY NAME

The Board proposed to change the English name of the Company from “Changan Minsheng APLL Logistics Co., Ltd.” to “Changan Minsheng Logistics Co., Ltd.”. The Company’s Chinese name and stock code remain unchanged. Subject to confirmation of the Stock Exchange, further announcement will be made by the Company in respect of the effective date of the Change of Company Name and the adoption of new stock short names of the H shares following the Change of Company Name.

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

To optimise the Company’s governance structure and meet the needs of its business development, the Board proposed to increase the number of members of the Board from 11 to 12.

To reflect, among others, (i) the change in the number of members of the Board; (ii) the renaming of the Strategy and Investment Committee; and (iii) the proposed Change of Company Name, combined with the actual situation of the Company, the Board proposed to make relevant amendments to the Articles of Association.

The proposed amendments to the Articles of Association are subject to approval by Shareholders by way of a special resolution at the 2025 annual general meeting and are subject to approval by the relevant government authorities (if required).

DESPATCH OF CIRCULAR

A circular containing, among others, (i) details of the proposed Change of Company Name; (ii) details of the proposed amendments to the Articles of Association; and (iii) a notice of the 2025 annual general meeting together with the form of proxy, will be despatched to the Shareholders in due course.

RENAMING OF THE STRATEGY AND INVESTMENT COMMITTEE

The board (the “**Board**”) of directors (the “**Director(s)**”) of Changan Minsheng APLL Logistics Co., Ltd. (the “**Company**”) hereby announces that, in response to the regulatory requirements of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) for environmental, social and governance (“**ESG**”) matters, and for the purposes of improving the ESG governance structure of the Company, continuously enhancing its ESG management capabilities, and providing governance support for the implementation and enhancement of its ESG strategy, the Board approved the renaming of the “Strategy and Investment Committee” as the “Strategy, Investment and Sustainability Committee”, and accordingly amended the Terms of Reference and Modus Operandi of the Strategy and Investment Committee to incorporate ESG management-related duties into its functions and responsibilities, with effect from 26 May 2026.

These adjustments relate solely to changes in the name, and duties and rules of procedure of the Strategy and Investment Committee, and the composition of the Strategy and Investment Committee remains unchanged.

PROPOSED CHANGE OF COMPANY NAME

Reference is made to the announcement of the Company dated 12 February 2026 (the “**Announcement**”).

As disclosed in the Announcement, on 12 February 2026, the procedures for the transfer of the entire equity interest held by APL Logistics Ltd. in the Company, comprising 32,399,200 H shares (representing approximately 16.03% of the Company’s total issued share capital), to Continental Harbour Union Limited (“**Continental Harbour Union**”) were completed. From 12 February 2026, Continental Harbour Union had become one of the substantial shareholders of the Company.

To reflect (among other things) the change in substantial shareholders of the Company, the Board proposed to change the English name of the Company from “Changan Minsheng APLL Logistics Co., Ltd.” to “Changan Minsheng Logistics Co., Ltd.” (the “**Change of Company Name**”). The Company’s Chinese name and stock code remain unchanged. Subject to confirmation of the Stock Exchange, further announcement will be made by the Company in respect of the effective date of the Change of Company Name and the adoption of new stock short names of the H shares following the Change of Company Name.

Conditions of the Proposed Change of Company Name

The proposed Change of Company Name is subject to the following conditions:

- (i) approval by the shareholders of the Company (the “**Shareholders**”) by way of special resolutions at the 2025 annual general meeting regarding the Change of Company Name and the amendments to the articles of association of the Company (the “**Articles of Association**”); and
- (ii) completion of the relevant registration and filing procedures with the relevant authorities in respect of the Change of Company Name and the amendments to the Articles of Association.

Upon satisfaction of the conditions set out above, the Company will carry out necessary filing procedures with the Companies Registry in Hong Kong.

Effect of the Proposed Change of Company Name

The proposed Change of Company Name will not affect any rights of the Shareholders. All existing share certificates in issue bearing the existing English and Chinese names of the Company will, upon the Change of Company Name becoming effective, continue to be evidence of title to such shares and remain valid for trading, settlement, registration and delivery purposes for the same number of shares in the new name of the Company.

Upon the Change of Company Name becoming effective, new share certificates of the Company will be issued only in the new name of the Company and the securities of the Company will be traded on the Stock Exchange under the new name. There will be no arrangement for the exchange of existing share certificates for new share certificates bearing the new name of the Company.

Following the completion of the Change of Company Name, the Company will make corresponding amendments to its relevant internal rules and regulations, licences, permits, qualifications and other documents which refer to the Company’s name (if required).

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

To optimise the Company’s governance structure and meet the needs of its business development, the Board proposed to increase the number of members of the Board from 11 to 12.

To reflect, among others, (i) the change in the number of members of the Board; (ii) the renaming of the Strategy and Investment Committee; and (iii) the proposed Change of Company Name, combined with the actual situation of the Company, the Board proposed to make the following amendments to the Articles of Association:

No.	Before amendments	After the proposed amendments
1	Article 1 Changan Minsheng APLL Logistics Co., Ltd. (hereinafter referred to as the “Company”) is a foreign-invested joint stock limited company	Article 1 Changan Minsheng Logistics Co., Ltd. (hereinafter referred to as the “Company”) is a foreign-invested joint stock limited company

	incorporated in the People's Republic of China (hereinafter referred to as "China") as per the Company Law of the People's Republic of China (hereinafter referred to as "Company Law") and other relevant laws and regulations. 	incorporated in the People's Republic of China (hereinafter referred to as "China") as per the Company Law of the People's Republic of China (hereinafter referred to as "Company Law") and other relevant laws and regulations.
2	Article 2 The Company name in Chinese: 重慶長安民生物流股份有限公司 The Company name in English: Changan Minsheng APLL Logistics Co., Ltd.	Article 2 The Company name in Chinese: 重慶長安民生物流股份有限公司 The Company name in English: Changan Minsheng Logistics Co., Ltd.
3	Article 19 After the Company was registered to be established, approved by the securities regulatory authority of the State Council, a total number of 55,000,000 overseas listed foreign shares (including 5,000,000 existing shares sold by the shareholders of State-owned shares) were issued by the Company in Hong Kong in Feb., 2006. The Company issued 40,000,000 new domestic shares in May 2025 to China South Industries Assets Management Co., Ltd. The total number of ordinary shares of the Company in issue is 202,064,000. The shareholders of the Company and their respective shareholdings are as follow: ChenZhi Automobile Technology Group Co., Ltd., holds 41,225,600 shares, representing 20.40% of the total issued share capital; China South Industries Assets Management Co., Ltd., holds 40,000,000 shares, representing 19.80% of the total issued share capital; APL Logistics Ltd (Singapore), holds 32,399,200 shares, representing 16.03% of the total issued share capital; Minsheng Industrial (Group) Company Limited, holds 25,774,720 shares, representing 12.76% of the total issued share capital; Ming Sung Industrial Co., (HK) Limited, holds 6,444,480 shares, representing 3.19% of the total issued share capital; Shareholders of the overseas listed foreign shares, in aggregate hold 56,220,000 shares, representing 27.82% of the total issued share capital.	Article 19 After the Company was registered to be established, approved by the securities regulatory authority of the State Council, a total number of 55,000,000 overseas listed foreign shares (including 5,000,000 existing shares sold by the shareholders of State-owned shares) were issued by the Company in Hong Kong in Feb., 2006. The Company issued 40,000,000 new domestic shares in May 2025 to China South Industries Assets Management Co., Ltd. The total number of ordinary shares of the Company in issue is 202,064,000. The shareholders of the Company and their respective shareholdings are as follow: ChenZhi Automobile Technology Group Co., Ltd., holds 41,225,600 shares, representing 20.40% of the total issued share capital; China South Industries Assets Management Co., Ltd., holds 40,000,000 shares, representing 19.80% of the total issued share capital; Continental Harbour Union Limited, holds 32,399,200 shares, representing 16.03% of the total issued share capital; Minsheng Industrial (Group) Company Limited, holds 25,774,720 shares, representing 12.76% of the total issued share capital; Ming Sung Industrial Co., (HK) Limited, holds 6,444,480 shares, representing 3.19% of the total issued share capital; Shareholders of the overseas listed foreign shares, in aggregate hold 56,220,000 shares, representing 27.82% of the total issued share capital.
4	Chapter 10 Party Committee Article 93 The Company shall establish a Party Committee as the Party organization of Company. The Party Committee shall consist of one secretary and several other members. In	Chapter 10 Party Committee Article 93 The Company shall establish Party organisations, carry out Party activities, set up Party working bodies, appoint a sufficient number of competent Party affairs staff, and

principle, the chairman of the Board of Directors of the Company and the secretary of the Party Committee shall be the same person. In principle, a full-time deputy secretary shall be designated to be in charge of the Party building work of the Company. The Company shall uphold and improve the leadership system of “two-way entry and cross appointment”. Eligible members of the Party Committee can join the Board of Directors and the senior management of the Company through legal procedures, while eligible Party members of the Board of Directors and the senior management can also join the Party Committee in accordance with relevant rules and procedures. Meanwhile, a commission for discipline inspection shall be established in accordance with relevant requirements. Party committee building. By incorporating management expenses, Party dues retention and other fund channels, the Company’s Party organization funds are guaranteed, and it is tilted towards the front line of production and operation. The part contributed by management expenses is generally arranged according to the proportion of 1% of the total wages of the employees of the Company in the previous year, and is incorporated in the annual budget by the Company. All kinds of resources shall be integrated and utilized, and Party organization activity platforms shall be built and used well. Article 94 The Party Committee of the Company shall, (1) ensure and supervise the Company’s implementation of policies and guidelines of the Party and the State, and implement major strategic decisions of the Central Committee of the Party and the State Council, as well as important work arrangements of higher-level Party organizations; (2) uphold the integration of the principle that the Party manages the officials with the function of the board of directors in the lawful selection of the management and with the lawful exercise of authority of appointment, promotion and demotion of personnel by the management. The Party Committee shall deliberate and give opinions on the proposed candidates nominated by the Board of Directors or the General Manager or recommend to the Board of Directors or the General Manager the candidates to be nominated as well as assess the proposed candidates and give opinions collectively with the Board of Directors upon inspection over such candidates; (3) study and discuss reform, development and stability of the Company, and substantial	ensure funding for the work of the Party organisations. Article 94 In accordance with the provisions of the <i>Constitution of the Communist Party of China</i>, the <i>Regulations on the Work of Grassroots Organisations of the Communist Party of China in State-Owned Enterprises (Trial)</i>, and other relevant regulations, and with the approval of the higher-level Party organisation, the Party Committee of Changan Minsheng Logistics Co., Ltd. shall be established. At the same time, in accordance with relevant regulations, a Party Discipline Inspection Commission shall be established. Article 95 The Company’s Party Committee shall be elected by the General Meeting of Party Members or the Party Members’ Representative Assembly, with each term generally lasting five years. Upon the expiry of the term, elections for a new term shall be held as scheduled. The term of office of the Party Discipline Inspection Commission shall be the same as that of the Party Committee. Article 96 The leadership team of the Company’s Party organisation shall generally consist of five to nine members, comprising one Party Committee Secretary and two or one Deputy Party Committee Secretaries. Article 97 The Company’s Party Committee shall exercise its leadership role by setting the direction, overseeing the overall situation and ensuring implementation, and shall discuss and decide on major matters of the Company in accordance with regulations. Its principal responsibilities are: (1) To strengthen the political development of the Party within the Company, uphold and implement the fundamental, basic and important systems of socialism with Chinese characteristics, and educate and guide all Party members to maintain a high degree of consistency with the Party Central Committee, with Comrade Xi Jinping at its core, in terms of political stance, political direction, political principles and political path; (2) To thoroughly study and implement Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era, to study and publicise the Party’s theories, to implement the Party’s lines, principles and policies, and to supervise and ensure that major decisions and
--	---

matters on operation and management of the Company as well as material issues relating to the interests of the Company's staff, and provide advice and recommendations in this regard; and (4) assume primary responsibility to run the Party comprehensively with strict discipline; lead the Company's ideological and political work, united front work, creation of spiritual civilization, creation of corporate culture as well as mass organizations such as the labor union and the Communist Youth League(共青团); play a leading role in the construction of a clean and honest government and support the disciplinary committee in fulfilling its responsibility of supervision earnestly.	deployments of the Party Central Committee and resolutions of higher-level Party organisations are implemented within the Company; (3) To examine and discuss major operational and management matters of the Company, and to support the general meeting, the Board of Directors and the management in exercising their powers in accordance with the law; (4) To strengthen leadership and oversight over the selection and appointment of personnel within the Company, and ensure the development of the Company's leadership, cadres and talents; (5) To fulfil the primary responsibility for promoting Party conduct and integrity within the Company; lead and support the internal disciplinary inspection bodies in performing their duties of supervision, enforcement of discipline and accountability; strictly enforce political discipline and rules; and promote the extension of comprehensive and rigorous governance of the Party to the grassroots level; (6) To strengthen the construction of grassroots Party organisations and the Party membership, and unite and lead the workforce to actively participate in the Company's reform and development; (7) To lead the Company's ideological and political work, the development of spiritual civilisation, and united front work, and provide leadership to mass organisations such as the labour union, the Communist Youth League and women's organisations; (8) To conduct inspection as required, establish inspection bodies, and, in principle, carry out inspection and supervision of Party organisations at the next lower level in accordance with Party organisational affiliation and cadre management authority; and (9) To discuss and decide on other important matters within the scope of the Party Committee's responsibilities. Article 98 A list of major operational and management matters shall be drawn up in accordance with relevant regulations. Major operational and management matters must first be examined and discussed by the Party Committee before the Board of Directors or other bodies make decisions in accordance with their respective powers and prescribed procedures. Article 99
---	--

		Uphold and improve the leadership system of “mutual entry and cross-appointment”. Members of the Party Committee who meet the relevant criteria may join the Board of Directors and the executive management through statutory procedures, whilst Party members among the members of the Board of Directors and the executive management who meet the relevant criteria may join the Party Committee in accordance with relevant regulations and procedures. The post of Party Committee Secretary and Chairman shall be held by the same person; the General Manager, who is a Party member, shall generally serve as Deputy Secretary of the Party Committee. The Party Committee shall appoint a full-time Deputy Secretary specifically responsible for Party building work; such a full-time Deputy Secretary shall generally serve on the Board of Directors and shall not hold a position in the management team.
5	Article 95 The Company shall establish a Board of Directors consisting of 11 directors. The Board of Directors shall have 1 Chairman. 	Article 100 The Company shall establish a Board of Directors consisting of 12 directors. The Board of Directors shall have 1 Chairman.
6	Article 111 The Board of Directors shall establish the following committees: Strategy and Investment Committee, Audit and Risk Committee, Nomination Committee, Remuneration Committee. The Board of Directors may establish other committees as necessary or make adjustments to existing committees (including but not limited to abolition, division, renaming, or adjustment of responsibilities). 	Article 116 The Board of Directors shall establish the following committees: Strategy, Investment and Sustainability Committee, Audit and Risk Committee, Nomination Committee, Remuneration Committee. The Board of Directors may establish other committees as necessary or make adjustments to existing committees (including but not limited to abolition, division, renaming, or adjustment of responsibilities).
7	Article 112 The Strategy and Investment Committee shall comprise 3-5 Directors. The chairman of the committee shall be the chairman of the Board. Its primary responsibilities are to formulate the Company’s operational objectives and long-term development strategy, and to supervise and inspect the implementation of the annual business plans and investment schemes.	Article 117 The Strategy, Investment and Sustainability Committee shall comprise 3-5 Directors. The chairman of the committee shall be the chairman of the Board. Its primary responsibilities are to formulate the Company’s operational objectives and long-term development strategy, and to supervise and inspect the implementation of the annual business plans and investment schemes.

Note 1: As the Company’s Chinese name remains unchanged, there is no change to Article 1 of the Chinese version of the Articles of Association. The English name as stated in Article 1 of the English version of the Articles of Association will be amended.

Note 2: In addition to the above table, the addition of certain provisions results in changes to the numbering sequence of the articles, therefore, the article numbers in the amended Articles of Association will be

adjusted accordingly in sequence, and any cross-references to affected article numbers will be updated accordingly.

Save for the aforesaid proposed amendments to the Articles of Association, the other provisions of the Articles of Association remain unchanged.

The proposed amendments to the Articles of Association are subject to approval by Shareholders by way of a special resolution at the 2025 annual general meeting and are subject to approval by the relevant government authorities (if required).

DESPATCH OF CIRCULAR

A circular containing, among others, (i) details of the proposed Change of Company Name; (ii) details of the proposed amendments to the Articles of Association; and (iii) a notice of the 2025 annual general meeting together with the form of proxy, will be despatched to the Shareholders in due course.

By Order of the Board
Changan Minsheng APLL Logistics Co., Ltd.
Wan Nianying
Chairman

Chongqing, the PRC
26 May 2026

As at the date of this announcement, directors of the Company include: (1) Mr. Wan Nianying as the executive director; (2) Mr. Tan Hongbin, Mr. Chen Wenbo and Mr. Gu Daokun as non-executive directors; (3) Mr. Li Ming, Mr. Man Wing Pong, Ms. Chen Jing and Mr. Zuo Xinyu as independent non-executive directors.

** For identification purposes only*